FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APF	PROVAL
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HERSCHKOWITZ SAMUEL /FA/</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol DELCATH SYSTEMS INC [ DCTH ]									Check all	nship of Reportin applicable) pirector	,		
(Last) (First) (Middle) C/O DELCATH SYSTEMS, INC. 1100 SUMMER STREET					3. Date of Earliest Transaction (Month/Day/Year) 05/25/2007										officer (give title elow) Chief Open	Othe below rating Officer	′	
(Street) STAMFORD CT 06905  (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X F	'			
		Tabl	e I - Non	-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	eficia	ally Ov	vned		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)					nd Se Be Ov	Amount of curities neficially ned Following ported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	(A (I	A) or O)	Price	Tra	ported insaction(s) str. 3 and 4)		(Instr. 4)	
Common Stock, par value \$0.01 05/25/.					2007		P		1,200		Α	\$3.	95	154,575	D			
Common Stock, par value \$0.01 05/29/.				/2007		P		5,800		A	\$3.	95	160,375	D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transactior Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price Derivati Securiti (Instr. 5	ve derivative Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Nun of Sha					

**Explanation of Responses:** 

/s/ Samuel Herschkowitz

05/29/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).