

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935  
or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\*

Koly M. S.  
(Last) (First) (Middle)

c/o Delcath Systems, Inc., 1100 Summer St.  
(Street)

Stamford CT 06905  
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

10/19/00

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Issuer Name and Ticker or Trading Symbol

Delcath Systems, Inc. and "DCTH" (1) and "DCT" (2)

5. Relationship of Reporting Person to Issuer (Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President and Chief Executive Officer

6. If Amendment, Date of Original (Month/Day/Year)

10/24/00

7. Individual or Joint/Group Reporting (Check applicable line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

\* If the Form is filed by more than one Reporting Person, see instruction 5(b)(v).

Table I -- Non-Derivative Securities Beneficially Owned

2. Amount of Secu- rities	3. Ownership Form: Direct	4. Nature of
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1. Title of Security	Bene- ficially Owned (Instr. 4)	(D) or Indirect (I) (Instr. 5)	Indirect Beneficial Ownership (Instr. 5)
Common Stock	36,007	D*	
Common Stock	11,732	I	By son
Common Stock	1,374,013	I	By Venkol Trust

Table II--Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	Amount or Number of Shares
	Date Exercis- able	Expiration Date		

Options	(3)	01/04	Common stock	40,578
Options	(3)	01/04	Common stock	20,289
Options	(3)	01/04	Common stock	25,396
Options	(3)	12/04	Common stock	26,741
Options	(3)	12/04	Common stock	26,741
Warrants		1/16/01	Common stock	2,760
Options	(3)	12/05	Common stock	102,000

1. Title of Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
Options	\$4.93	D	
Options	\$4.93	D	
Options	\$4.93	D	
Options	\$2.90	D	
Options	\$2.90	D	
Warrants	\$10.87	I**	By Venkol Trust (5)
Options	\$3.125	D	

Explanation of Responses:

- (1) Ndaq symbol.
- (2) Boston Stock Exchange symbol.
- (3) These options have vested and are presently exercisable.
- (4) These warrants are presently exercisable.
- (5) The reporting person is a trustee of the Venkol Trust and is deemed the beneficial owner of its shares.

\* THIS FORM 3 IS FILED TO CORRECT AN ERROR IN TABLE I RELATING TO THE OWNERSHIP OF 6,007 SHARES SHOWN ON LINE 1 OF TABLE I. SAID SHARES WERE OWNED DIRECTLY AS OF THE FILING DATE.

\*\* IN ADDITION, WARRANTS SHOWN ON LINE 6 OF TABLE II EXPIRED ON 1/16/01.

/s/ M.S. Koly 11/09/01  
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\*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).